

History

- Last Year we were faced with a large cut in State Aid
- We gave the board of education options to choose from in order to address the situation
- We did not have to make the difficult choices last year because we received stimulus money from the Federal Government
- We should have received this money over a two year period

What we are Facing

- In order to avoid mid-year budget cuts the State spent most of our two year stimulus money in one year
- State revenues have been much lower than expected which has resulted in very large deficits
- We received a deep cut in state aid this year of \$2.3 million
- Our Roll Over Budget is 3.5% or an increase of \$2.7 million
- In order to create a budget with a 0 increase we would have to cut \$2.7 million
- In order to create a budget with a 0 tax levy increase we would have to cut over \$5 million.
- Funding Cliff

What we are Facing

- We only vote on 20% of the Budget
- Mandates from the State and Federal Government and Collective Bargaining Agreements account for about 80% of the Budget
- 20% of a \$76 million budget is \$15 million
- We can only work with the \$15 million.

2010 -11 Budget discussion

All numbers are preliminary	2009-10 Adopted	2010-11 Rollover Budget @ 3.53%	2010-11 Budget @ 0%	2010-11 Budget w levy at 4%
Estimated Budget #	\$76,685,227	\$79,395,210	\$76,685,227	\$75,209,036
State Aid Projection (2010-11 aid reduced)	\$29,901,197	\$27,165,297	\$27,165,297	\$27,165,297
Fund Balance (applied)	\$5,757,225	\$5,280,000	\$5,280,000	\$5,280,000
Other Revenues	\$2,179,000	\$2,362,022	\$2,362,022	\$2,362,022
Projected Tax Levy % Inc.	\$38,847,805 3.44%	\$44,587,891 14.78%	\$41,877,908 7.80%	\$40,401,717 4.00%
\$ Amount to cut to get levy %	NA	\$0	(\$2,709,983)	(\$4,186,174)

NOTE: Would need to cut \$4,574,652 from Rollover budget to get 3% levy increase.

Tax Levy impacted by proposed budget amount and state aid reduction.